

**ANNEXUE-I B****Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: PRABHAT SECURITIES LIMITED**  
**Quarter ending on: 30<sup>TH</sup> SEPTEMBER 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A	<b>NO REMUNERATION HAS BEEN PAID TO NON-EXECUTIVE DIRECTOR</b>
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	NO	<b>Audit Committee is set-up with one Independent Director</b>
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
<b>V. CEO/CFO Certification</b>	49 (V)	NO	<b>Will be complied in next Annual Report</b>
<b>VI. Report on Corporate Governance</b>	49 (VI)	NO	<b>Will be complied in next Annual Report</b>
<b>VII. Compliance</b>	49 (VII)	NO	<b>Will be complied at next Annual Report</b>

For PRABHAT SECURITIES LIMITED

(Ramakant Kushwaha)  
 Compliance Officer  
 Dated: 15<sup>th</sup> October, 2013