

LIMITED REVIEW REPORT

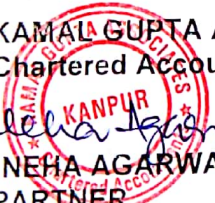
Review Report to
The Board of Directors,
PRABHAT SECURITIES LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **M/s PRABHAT SECURITIES LIMITED**, ("the Company") for the quarter ended 30th JUNE, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400; Engagement to Review Financial Statement by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above; nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the matter in which it is to be disclosed or that it contains any material misstatements.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants


Neha Agarwal
(CA. NEHA AGARWAL)
PARTNER
M. No.: 406713
FRN : 000752C

Place : KANPUR
Date : 28/07/2017